IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.467 OF 2005
IN
COMPANY PETITION NO.939 OF 1999

Shapoorji Pallonji Finance Ltd. ..Petitioners.

Vs.

The Official Liquidator, as Liquidator of Paper Master Pen Pvt. Ltd. ..Respondents.

And

Bombay Apparel ..Applicants.

Ms.Jyoti Shah for the Applicants.
Ms.K.V.Gautam, Dy.Official Liquidator present.

CORAM: A.M. KHANWILKAR, J.
DATED: 18TH AUGUST, 2005

P.C. :

1. Heard learned counsel for the Applicants and the representative of the Official Liquidator. Representative of the Official Liquidator has no objection for granting leave to the applicants. However, it is submitted that the applicants be directed to pay legal cost to be incurred by the Official Liquidator to defend the proposed proceedings to be filed by the Official Liquidator. Counsel for the applicants submits that the applicants will comply with that requirement.

2. In the circumstances, the Application is made absolute in terms of prayer clause (a) on condition that the applicants shall pay the expenses to be incurred by the Official Liquidator to defend the proposed proceedings to be taken out by the Official Liquidator.

3. The applicants shall deposit such amount, as will be required by the Official Liquidator, within four weeks from the receipt of this intimation to deposit.